

THE TEAM

Dan Grigg – Dan has been working in the London insurance market for the past 14 years, latterly providing consultancy services to various London-based entities. Dan takes the lead on marketing and operations, particularly focusing on client delivery.

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Richard Pentelow FCA – Richard is a chartered accountant and has been providing technology-led solutions to the market for over 20 years. Richard looks after our technical infrastructure, ensuring the delivery of optimum performance to our clients and expert team.

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Richard Newman has achieved ‘wordings expert’ status over 34 years working with brokers, risk carriers and service providers. Richard is responsible for the technical insurance delivery, making sure our work is up to the mark, every time.

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Julian Ward FCII – Julian has been involved in the London insurance market for 24 years, the last 13 of them as Managing Director of JTW Reinsurance Services Limited. Operating as a non-executive director, Julian brings his vast market experience to WordingsPLUS.

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THE DIFFERENCE

We specialise in wordings. In fact we don't do anything else. If you want expertise in wordings, whether it is PBQA, policy drafting, legacy resolution or just good advice, then come to us



Small highly focused team that takes real pride in its work



Bespoke software solution built by experts for experts. Use measurement to drive your improvement



Innovative pricing mechanisms that reward long term commitments



No “client managers”. No “customer relationship managers”. Just experts at the other end of the phone, interested and knowledgeable.



Owner-directors with a real incentive to make sure all of our clients are kept happy

WordingsPLUS+

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THE SERVICES

WordingsPLUS is a specialist London insurance market service. Employing the latest repository technology in conjunction with a pool of experienced wordings experts, WordingsPLUS offers you and your clients the expertise to efficiently handle all wordings requirements.

Pre-bind quality assurance checking

Our experts are available to perform pre-bind checking to agreed turnaround times using our bespoke **Contract Checker** software. Each contract submitted to us via our secure repository technology is returned with an attachment detailing the checks failed or its passed status. In addition **Contract Checker** contains details of all checks carried out, by whom and when.

From this data we compile monthly management reports so that our clients can actively improve upon the quality of contracts presented to them. We measure performance by relevant headings such as underwriter, broker, class of business or even most common failure issues. We can also capture bespoke data as required by our clients.

Policy drafting

We have experts in most classes of business; they are available to prepare and draft bespoke policy wordings and will work closely with your underwriters. Our experts have recently drafted unique aviation wordings for a brand new product within the London Market and are available now to help improve your product offering.

Legacy

Using our repository technology we can cost effectively manage your legacy backlog. Working in partnership with you and your brokers we will manage the process of clearing your backlog enabling you to concentrate on the priority of meeting contract certainty going forward.

Post bind and non-lead quality assurance checking

Our experts can review a sample of your bound business to measure the quality of the contracts that you have entered into. **Contract Checker** provides the statistics that enable you to pinpoint the contracts that work and those that don't and who is producing them.

Wordings consultancy

Our experts are available to provide advice on all the key issues surrounding the reform process. Our rates are negotiable and can be substantially discounted for volume business.

THE SOFTWARE

Contract Checker

WordingsPLUS developed and brought to market **Contract Checker**, which contains not only the full Lloyd's QA data set but also checks key issues vital to contract quality. In addition, client defined checks can be maintained.

Crucially our software delivers real benefits by capturing data normally overlooked when conducting PBQA checks:

- Do you know which brokers provide poor quality contracts?
- Which underwriting department consistently achieves pre-bind quality in its day-to-day underwriting?
- Which line of business has the fewest number of contracts that need correcting?

Put simply if you don't know you can't improve.

Our software maintains a full audit trail of what checks were completed by whom and when. **Contract Checker** holds this information and clients receive a download every month in either Access or Excel format.

WordingsPLUS is proud of the fact that **Contract Checker** was the first such software to be used in the live environment, helping our clients and experts check the suitability of their contracts.

If you want to use this original market software for your own checking, take a look at our web site and click on **Contract Checker**.

When you employ WordingsPLUS you can rest safe in the knowledge that our experts use **Contract Checker**.

WordingsPLUS repository

Our secure repository environment allows our clients to easily "drop off" contracts for checking. Messaging functionality allows the client to be notified when the work is complete and clicking on a hypertext link within the message retrieves the slip and slip check document for review.

Want to link your document management system to our repository? Not a problem. In fact at WordingsPLUS we like to work quicker, cleverer and cheaper by using the most advanced technology available.

Visit www.wordingsplus.com for more details.